

Name	Management Company	Domicile	Moeda
ADVIS EURO MULTI-STRATEGY FD	Advisor Administracao de Recursos Ltda	Cayman Islands	US Dollar
ADVIS HEDGE FUND	Advisor Administracao de Recursos Ltda/Brazil	Cayman Islands	US Dollar
ADVIS MACRO BRAZIL FUND	Advisor Administracao de Recursos Ltda/Brazil	Cayman Islands	US Dollar
ADVIS BRAZILIAN MANAGERS	Advisor Administracao de Recursos Ltda/Brazil	Cayman Islands	US Dollar
ADVIS BRAZILIAN FIXED INCOME	Advisor Administracao de Recursos Ltda/Brazil	Cayman Islands	US Dollar
ADVIS BRAZILIAN EQUITIES	Advisor Asset Management	Cayman Islands	Euro
ARSENAL BRAZIL MULTI-MANAGER	Arsenal Investimentos Ltda	Cayman Islands	US Dollar
ARX BRAZIL FUND - LONG SHORT	ARX Capital Management Ltda	Cayman Islands	US Dollar
ARX BRAZIL FUND - L/S ENHANC	ARX Capital Management Ltda	Cayman Islands	US Dollar
ARX BRAZIL FUND - LONG ONLY	ARX Capital Management Ltda	Cayman Islands	US Dollar
ARX BRAZIL FND - MULTI STRAT	ARX Gestao Internacional de Recursos Financeiros Ltda	Cayman Islands	US Dollar
BB FUND CLASS D	BB DTVM SA/Brazil	Cayman Islands	US Dollar
BB FUND - CL F - BB AMERI RI	BB DTVM SA/Brazil	Cayman Islands	US Dollar
BB FUND CLASS A	BB DTVM SA/Brazil	Cayman Islands	US Dollar
BB FUND CLASS E	BB DTVM SA/Brazil	Cayman Islands	US Dollar
BB FUND - CL R - EURO SHARES	BB DTVM SA/Brazil	Cayman Islands	US Dollar
MERCURY INTERNATIONAL FD-EQU	Bresser Administracao de Recursos Ltda	Cayman Islands	US Dollar
MERCURY INTERNATIONAL FD-H E	Bresser Administracao de Recursos Ltda	Cayman Islands	US Dollar
MACRO HEDGE	Bresser Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - BRAZIL MACRO	Claritas Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - CLASS FOF EMMK	Claritas Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - GLOBAL MACRO	Claritas Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - L/S - MKT NEUT	Claritas Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - BRAZIL EQUIT	Claritas Administracao de Recursos Ltda	Cayman Islands	US Dollar
G4 FUND SPC - CLASS FOF G7	Claritas Investments SA	Cayman Islands	US Dollar
CONSTELLATION FUND SPC - B	Constellation Asset Management Inc	Cayman Islands	US Dollar
CONSTELLATION FD SPC-EQUIT	Constellation Asset Management Inc	Cayman Islands	US Dollar
CSHG GLOBAL MACRO 90 FUND	Credit Suisse Hedging-Griffo	Cayman Islands	US Dollar
EM GALLEAS EQUITY FUND SPC-A	EM Adm Carteiras Valores Mobiliarios Ltda	Cayman Islands	US Dollar
FAMA BRAZIL FUND - FUTWA VAL	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar
FAMA BRAZIL FUND- EQ VALUE	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar
FAMA BRAZIL-STR EQ M/N HED-\$	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar
FAMA BRAZIL-STRIKER-EQ M/N-\$	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar
FAMA BRAZIL-REAL ESTATE-USD	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar

FAMA BRAZIL-FUTUREVALUE-USD	Fama Investments Overseas Ltd/Cayman Islands	Cayman Islands	US Dollar
GAP INTERNATIONAL INV FUND A	GAP Advisors Cayman Ltd	Cayman Islands	US Dollar
EXPRESS FUND INTL SPC - RSRC	GAS Investimentos Ltda	Cayman Islands	US Dollar
EXPRESS FUND INTL SPC - BRAZ	GAS Investimentos Ltda	Cayman Islands	US Dollar
GWJ BRAZIL FUND	GWJ Investment Management LLC	Cayman Islands	US Dollar
BRAX FUND-F-EQUITY CLASS	JGP Global Gestao de Recursos Ltda	Cayman Islands	US Dollar
KONDOR FUND SPC - SP CLASS A	Kondor Administradora e Gestora de Recursos Financeiros Ltda	Cayman Islands	US Dollar
M SQUARE DIV SPC - LATAM	M Square Investimentos Ltda/Brazil	Cayman Islands	US Dollar
M SQUARE BRAZIL VALUE FUND-A	M Square Investimentos Ltda/Brazil	Cayman Islands	US Dollar
M SQUARE FUND LTD	M Square Investimentos Ltda/Brazil	Cayman Islands	US Dollar
MAINSTAY FUND LTD - CLASS A	Mainstay Capital Management Ltd	Cayman Islands	US Dollar
MAUA BRASIL FUND LTD-A	Maua Investimentos Ltda	Cayman Islands	US Dollar
SAFDIE LATAM FUND - USD	Multifinance SA	Cayman Islands	US Dollar
THE NEST FUND LTD - L/S EQUI	Nest Investimentos Ltda	Cayman Islands	US Dollar
NOBEL BRAZIL - NOBEL STRATEG	Nobel Asset Management SA	Cayman Islands	US Dollar
OPPORTUNITY HEDGE SUB-FUND	Opportunity Asset Management Inc	Cayman Islands	US Dollar
OPPORTUNITY BZ AGGRESSIVE EQ	Opportunity Asset Management Inc	Cayman Islands	US Dollar
OPPORTUNITY BRAZIL EQUITIES	Opportunity Asset Management Inc	Cayman Islands	US Dollar
POLLUX BRAZILIAN EQUITIES-AD	Pollux Capital Administracao de Recursos Ltda	Cayman Islands	US Dollar
POLLUX GLOBAL EQUITIES FND-B	Pollux Capital Administracao de Recursos Ltda	Cayman Islands	US Dollar
POLLUX FUND LTD - CLASS A	Pollux Capital Administracao de Recursos Ltda	Cayman Islands	US Dollar
POLO FUND - SERIES 1	Polo Capital Management Ltd	Cayman Islands	US Dollar
Q1 GLOBAL FND SPC - CL MACRO	Quest Investimentos Ltda/Brazil	Cayman Islands	US Dollar
TATICA MULTI-STRATEGY LTD	Rahmani Fund Management Ltd	Cayman Islands	US Dollar
PACTUAL ABSOL RETURN FUND-A	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
PACTUAL STAR MONEY MARKET FD	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
PACTUAL STRATEGY FUND LTD	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
PACTUAL SYMMETRY FUND LTD	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
PACTUAL INFINITY FUND LTD	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
UBS PACTUAL VALUE INV I SPC	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
PACTUAL EQ FD SPC-T/R EQUIT	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
UBS PACTUAL TOP PICKS OFFSHO	UBS Pactual Asset Management SA DTVM/Brazil	Cayman Islands	US Dollar
UNIFUND CAPITAL LTD	Unifund Investment Funds/Cayman Islands	Cayman Islands	US Dollar
UNIFUND BRAZILIAN MANAGERS	Uni-Investment International Corp	Cayman Islands	US Dollar
UNIFUND BRAZILIAN BONDS-ORD	Uni-Investment International Corp	Cayman Islands	US Dollar

UNIFUND BRAZILIAN SHORT TERM	Uni-Investment International Corp	Cayman Islands	US Dollar
EMERGING ASSET-BACKED FD 2-A	Vision Investments LLP	Cayman Islands	US Dollar
VISION EMERG ASSET-BACKED 5	Vision Investments LLP	Cayman Islands	US Dollar
VISION EMERG ASB FOUR SPC-P1	Vision Investments LLP	Cayman Islands	US Dollar
VISION EMERG ASB FOUR SPC-P3	Vision Investments LLP	Cayman Islands	US Dollar
VISION EMERG ASB FOUR SPC-P2	Vision Investments LLP	Cayman Islands	US Dollar
VISION MULTI-STRATEGY FND-B	Vision Investments LLP	Cayman Islands	US Dollar
EMERGING ASSET-BACKED FUND-A	Vision Investments LLP	Cayman Islands	US Dollar
EMERGING ASSET-BACKED FD 3-A	Vision Investments LLP	Cayman Islands	US Dollar
VOTORANTIM OVERSEAS-INFINI-A	Votorantim Asset Management DTVM Ltda	Cayman Islands	US Dollar
VOTORANTIM OVERSEAS FND-CL Z	Votorantim Asset Management DTVM Ltda	Cayman Islands	US Dollar
VOTORANTIM OVERSEAS FND-CL C	Votorantim Asset Management DTVM Ltda	Cayman Islands	US Dollar
UNIBANCO SMALL CAP BRAZIL B	UAM-Unibanco Asset Management/Brazil	US Dollar	Cayman Islands
UNIBANCO SMALL CAP BRAZIL A	UAM-Unibanco Asset Management/Brazil	US Dollar	Cayman Islands
ITAU EUROPA G S BRAZIL FXD	UAM-Unibanco Asset Management/Brazil	US Dollar	Cayman Islands
ITAU EUROPA GEO SUMMIT INDEX	UAM-Unibanco Asset Management/Brazil	US Dollar	Cayman Islands
BANCO ITAU EUROPA-US H YLD B	UAM-Unibanco Asset Management/Brazil	US Dollar	Cayman Islands

Fonte: Bloomberg