

Appendino is a Partner in the law firm of **Pires de Oliveira Dias Cipullo**, which represents Grisendi and who has also held positions in companies associated with the ubiquitous **Luis Demarco**, such as **Miracula** and **Internetco**. Specifically, company documents dated 25 May 2001 cite Appendino as **Miracula's** representative and power of attorney. He is also listed as a shareholder. As previously stated, **Miracula** is closely linked with **Demarco's** fund raising and subsequent money laundering activities on behalf of the PT. For his part, **Cipullo** appears as director and legal representative of three **Internetco** entities as well as two Uruguayan based companies which act as shareholders for **Demarco's** other companies.

Since 10 April 2002, **Appendino** has held the position of President of **Yolat Industria e Comercio de Laticinios Ltda**, a major **Parmalat** holding company which became **Parmalat Industria e Comercio de Laticinios Ltda** and subsequently **Zirconia Participacoes Ltda**. He has also appears to have served in the past as President of the **Parmalat** related food distribution company, **Carital Brasil**. All the above companies are under investigation for fraud in Italy and Brazil.

Further research has revealed that the same group of individuals were involved in a number of other companies which also provided **TSB** with exclusive or near exclusive services. Public records reveal that **Carlos Monteiro** and **Valdeci Sandrini** were also the owners of a factoring company registered at the same address as **Liran**, called **Sathis Factoring Fomento Mercantil Ltda**. This company is said to have provided financing to **TSB**.

Mutti himself was a partner in a local insurance company called **Iniassi Brasil Corretora de Seguros Ltda**, which was controlled through a Uruguayan company called **Telldor Investments**. The fact that all **TSB** insurance contracts – health, life and equipment – were settled with **Iniassi** is common knowledge amongst former **TSB** staff.

Public records also indicate that **Grisendi**, **Monteiro** and **Ortolani** are partners in a Ford Truck concession located in **Campinas**, called **Carueme Caminhoes Ltda**.

A former **Tecnosistemi** executive in Italy recalls that **Mutti** had forcefully expressed his desire to purchase **TSB**, even after it became insolvent: "He didn't care how the company was running. He just said that he was still young, that he needed a project and that he had friends in Brazil." The source clearly thought that there was much more to his insistence on maintaining control of **TSB**, even after it became insolvent.

Kroll is currently investigating whether **TSB** and its numerous subsidiaries and supply chain companies may in fact be linked to a broader illicit enterprise that also involved several Italian companies like **Parmalat**, **Cirio** and **TI** in Brazil and the rest of South America.

6.3.6 *TI Denials of links to TSB*

On 15 January 2004, **Telecom Italia** released a **Public Statement** entitled 'Public Clarification'. In this document, **TI** sets out to clarify the nature of its relationship with **TSB**, making the following specific points: